



Strengthening the Global Methane Pledge to keep 1.5°C within reach

A call to action from global business

Global business fully recognises the imperative to take decisive action to rapidly reduce methane emissions to achieve near-term climate gains within this decade.

In this connection, we acknowledge the clear conclusion of the [Global Methane Assessment](#) that a 45% reduction in global methane emissions by 2030 (compared to a 2020 baseline) is the most cost-effective pathway to limit global warming to 1.5°C – while potentially yielding significant co-benefits including improved air quality and agricultural and industrial productivity.

We are also deeply conscious that the levels of methane mitigation needed over the next decade cannot be achieved by broader decarbonization strategies alone. For this reason, focused strategies and policy reforms – specifically targeting methane – need to be implemented to achieve sufficient methane mitigation to deliver on our shared climate goals.

In this context, we warmly welcome the creation of the landmark [Global Methane Pledge](#) (GMP) to accelerate action to reduce methane emissions from energy, agriculture, and waste – and applaud the efforts of endorsing governments to ensure its effective implementation over the past two years.

We now see COP28 as an opportunity to go further and faster – together.

While businesses across our network are firmly committed to reducing methane emissions, clear policy signals from governments – backed by strong accountability measures within the GMP framework – are urgently needed to scale-up the mitigation efforts that are ultimately required by the end of this decade.

To this end, we call on governments to actively consider how the GMP can be strengthened and evolved to become a catalyst of truly transformative action. In particular, we recommend that:

1. **All countries that have joined the GMP should be required to submit detailed national action plans by COP29.** Appropriate technical assistance should be made available to any developing countries requiring support to meet this deadline – backed by enhanced resourcing for the Climate and Clean Air Coalition and the UN Environment Program.
2. **Annual ministerial meetings of the GMP from 2025 onwards should incorporate progress reports from all GMP governments on their methane reduction efforts to the highest tier of UNFCCC reporting** – creating an (informal) accountability mechanism capable of boosting private investment in mitigation solutions.
3. **The endorsement model for the GMP should be evolved from “joining” to “signing” before COP29,** including an explicit recognition of the two key expectations above – sending an unequivocal political signal regarding the international community’s commitment to fully implement the Pledge.
4. **Delivering the GMP should be positioned as the key goal for all multilateral funding to support methane reduction efforts** – bringing coherence and focus to an increasingly heterogeneous public financing environment.
5. **Governance and administration of the Pledge should be placed under the UNFCCC** – establishing the GMP as a core component of annual COP meetings.

Taken together, we believe that these steps have significant potential to synchronise actions of governments and business across all sectors to reduce methane emissions most effectively, in line with the original intent of the GMP.

As business, we are acutely aware of the imperative to take decisive action to reduce human-caused methane emissions. And to do so before the end of this decade.

We urge you to take the opportunity at COP28 to ensure that the GMP becomes fully equipped to deliver the pace of action that is required – and support important scale up efforts such as the COP28 Oil and Gas Decarbonisation Charter.

Business as usual is not an option – for any of us – if we are to keep 1.5°C within reach.