The ICC Institute of World Business Law Prize Rules

Preamble
With a goal of studying legal issues affecting international business law and strengthening the links between teaching institutions and practitioners, the ICC Institute of World Business Law (the “Institute”) awards a Prize (the “Prize”) designed to support focused research in this field.

Article 1
The Prize is designed to recognize excellent legal writing in the field of international commercial law, including arbitration. The Prize is open to doctoral dissertations and long essays.

Article 2
The Council of the Institute shall (a) decide whether to award the Prize biennially or triennially, (b) determine the amount of the Prize for each competition (the “Competition”), and (c) issue a statement outlining the conditions of entry, including the amount of the Prize, no later than 31 December of the year preceding each Competition. The amount for this edition is €10,000.

Article 3
The Council of the Institute may vote to choose a more specific theme for each Competition.

Article 4
The works submitted for the Prize should be sent to the Secretariat of the Institute at the contact address indicated below by 1 April of the year of the award (attested by the date of the postmark). For this edition, 3 April 2023.

Article 5
The Competition is open to any person except members and former members of the ICC Institute of World Business Law, members of the ICC International Court of Arbitration and its Secretariat, employees or colleagues from jury members’ companies/organizations.

Candidates should not be older than 40 years of age on the closing date for entries. For this edition, 3 April 2023.

Works can only be submitted once.

Article 6
The works shall be written in one of the two official languages of ICC, English or French. An abstract in English or French of an original work written in another language shall not be considered for the Prize.
Article 7
The works have to remain anonymous; any element or reference which could enable someone to identify the author or the academic institution should be erased: the name of the candidate, the university, the professors.

The name of the candidate should be stated in a separate letter also mentioning his/her nationality, date of birth and full address. In this letter, the candidate shall indicate his/her consent and the reasons for applying for the Prize. The Jury will only be made aware of the identity of the candidates for each work once its decision has been taken, pursuant to Article 9 below.

The works should be sent in one paper copy and one PDF electronic version to the contact address indicated below. The paper copy needs to be binded.

The works will not be returned.

The works competing for the Prize must be unpublished and must have been completed less than two years prior to the date of submission. When applying for the Prize, applicants must guarantee that the work they are submitting for the Prize will remain unpublished until the day that the Prize is awarded. Otherwise, the application will be considered as having been withdrawn and the work shall not be considered by the Jury.

The works shall be of a minimum of 150 pages, excluding the table of contents, the bibliography, the acknowledgements and other annexes.

A copy of the works will be kept in ICC archives for consultation.

Article 8
The Council of the Institute elects a Jury from amongst its own members, comprising at least five persons of different nationalities to judge each Competition. Depending on the number of applications received, the Jury can seek assistance from other persons, whether they are also members of the Institute or external experts with the relevant expertise.

A Screening Committee comprising at least three members of the Jury makes a first selection for the admissibility of the works for the Prize in line with these Rules.

Article 9
The Jury is free to select the winning work, divide the Prize or not to grant the Prize. If the Jury elects a winning work, the Prize shall be presented at the ICC Institute of World Business Law Annual Conference taking place in December 2023 in Paris.

The Chairman of the Institute shall be informed of the Jury’s decision. The Jury’s decision shall be final. It does not need to justify the reasoning behind its decision.

The Institute reserves the right to modify or cancel the Competition, if the circumstances arise. The Institute will then not be held liable for damages.

Article 10
ICC shall refund the laureate’s necessary travel and one night accommodation expenses on the following basis:
- expenses must be reasonable
- expenses must be duly justified by the submission of appropriate receipts
- air travel: an airfare equivalent to the applicable standard economy-class airfare
- rail travel: the applicable second-class train fare.
The reimbursement shall be made by bank transfer, within 30 days maximum, after the submission of the Laureate’s receipts to ICC. Travel expenses that are not fully and comprehensively justified will not be reimbursed.

Article 11
Authors shall retain the copyright of their works and are free to publish them once the Jury’s decision has been announced. The winner shall mention the Prize in any subsequent publication.

Article 12
Modifications to the present Rules can be made by the Institute Council.

Article 13
By submitting an entry, candidates agree to the Rules set out in this document.

Contact Address
ICC Institute of World Business Law
33-43 avenue du Président Wilson
75116 Paris, France
Tel: +33 1 49 53 30 95
Fax: +33 1 49 53 30 30
E-mail: institute@iccwbo.org
Website: www.iccinstituteprize.org