



THE ROAD TO COP25

**We Make Climate Action
Everyone's Business**



THE ROAD TO COP25



“We recognise that climate change is a growing emergency, and we wholly endorse the findings of the Intergovernmental Panel on Climate Change on the urgent need to keep the global temperature increase below 1.5 degrees Celsius.

Through our global network, we will advocate for policy frameworks that support the alignment of business operations with this target and help us to reach the additional goal of netzero emissions in many countries by 2050.

We readily acknowledge that this will require deep economic transformations and a significant shift in financial markets to meet the imperatives of long-term sustainability and environmental preservation.”

ICC DECLARATION ON THE NEXT CENTURY OF GLOBAL BUSINESS

28 May 2019



ICC will continue to play a crucial role in identifying opportunities for governments and businesses to work together to build a shared agenda of solutions and actions for a more sustainable future for all.”

— PAUL POLMAN

Chair, International Chamber of Commerce



Taking serious and bold action to mitigate climate change is an urgent business issue. Failure to do so will hurt us all. Countries must go beyond the bare minimum and take transformative action if we are to achieve the goals set out in the Paris Agreement.”

— JOHN W.H. DENTON

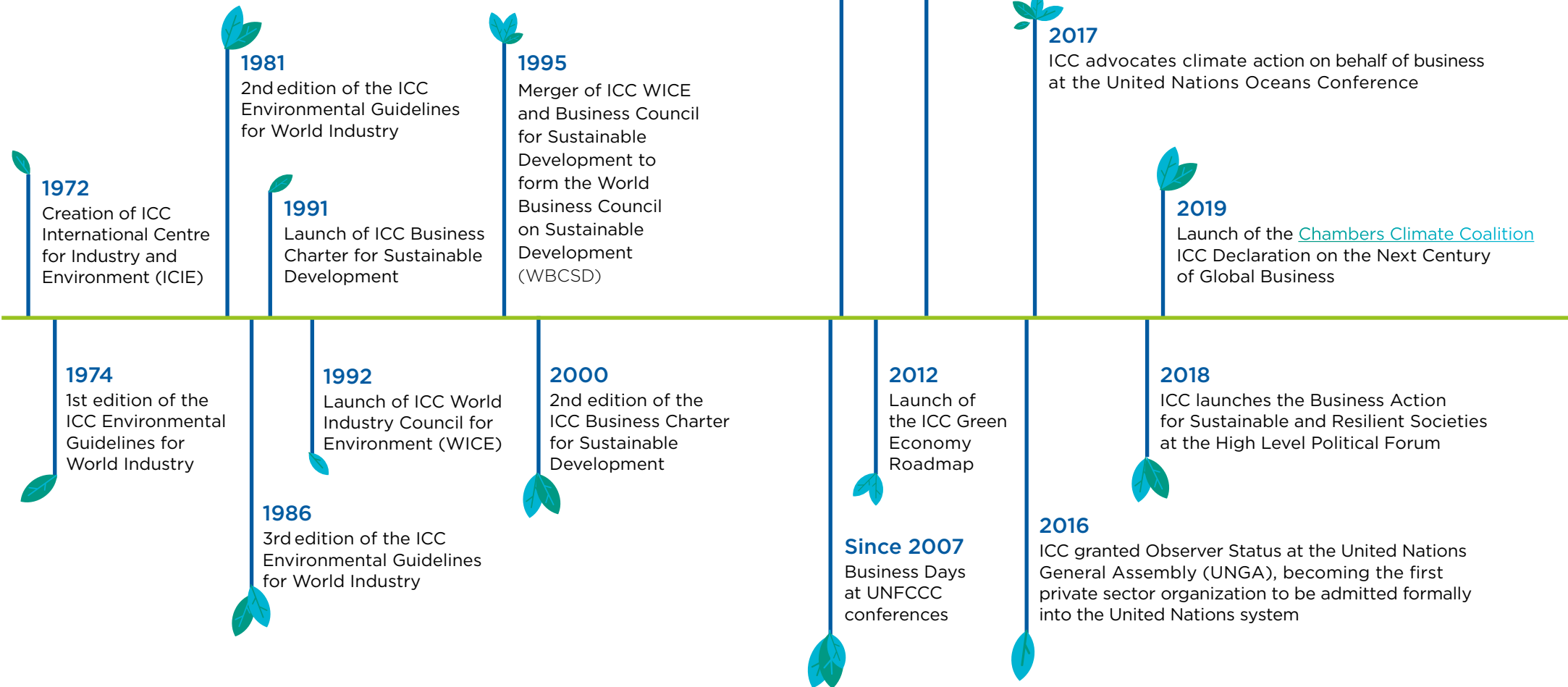
AO, Secretary General,
International Chamber of Commerce

THE INTERNATIONAL CHAMBER OF COMMERCE

The International Chamber of Commerce (ICC) is the institutional representative of more than 45 million companies in over 100 countries. ICC's core mission is to make business work for everyone, every day, everywhere. Through a unique mix of advocacy, solutions and standard setting, we promote international trade, responsible business conduct and a global approach to regulation, in addition to providing market-leading dispute resolution services. Our members include many of the world's leading companies, SMEs, business associations and local chambers of commerce.

ICC is the UNFCCC Focal Point for Business and Industry.

PROMOTING SUSTAINABLE BUSINESS FOR MORE THAN 40 YEARS



EVENTS ON THE ROAD TO COP25

THE ROAD TO COP25



PARIS

30 November-12 December 2015

COP21

BIARRITZ

24-26 August 2019

G7 SUMMIT

NEW YORK

9-18 July 2019

HIGH-LEVEL POLITICAL FORUM ON SUSTAINABLE DEVELOPMENT

23 September 2019
UN SECRETARY GENERAL'S CLIMATE SUMMIT

25 September 2019
SDG BUSINESS FORUM

COSTA RICA

TBC
UNFCCC PRE-COP

RIO DE JANEIRO

12-14 June 2019
WORLD CHAMBERS CONGRESS

SALVADOR DE BAHIA

19-23 August 2019
UNFCCC LATIN AMERICA & CARIBBEAN CLIMATE WEEK

LISBON

16-17 April 2019
EUROPEAN CLIMATE SUMMIT

MARRAKECH

7-18 November 2016

COP22

MADRID

2-13 December 2019

COP25

BONN

6-17 November 2017

COP23

17-27 June 2019
UNFCCC INTERSESSIONAL MEETING

ABU DHABI

30 June-1 July 2019
STOCKTAKING MEETING
CLIMATE ACTION SUMMIT

ACCRA

18-22 March 2019
UNFCCC AFRICA CLIMATE WEEK

BANGKOK

2-6 September 2019
UNFCCC ASIA-PACIFIC CLIMATE WEEK

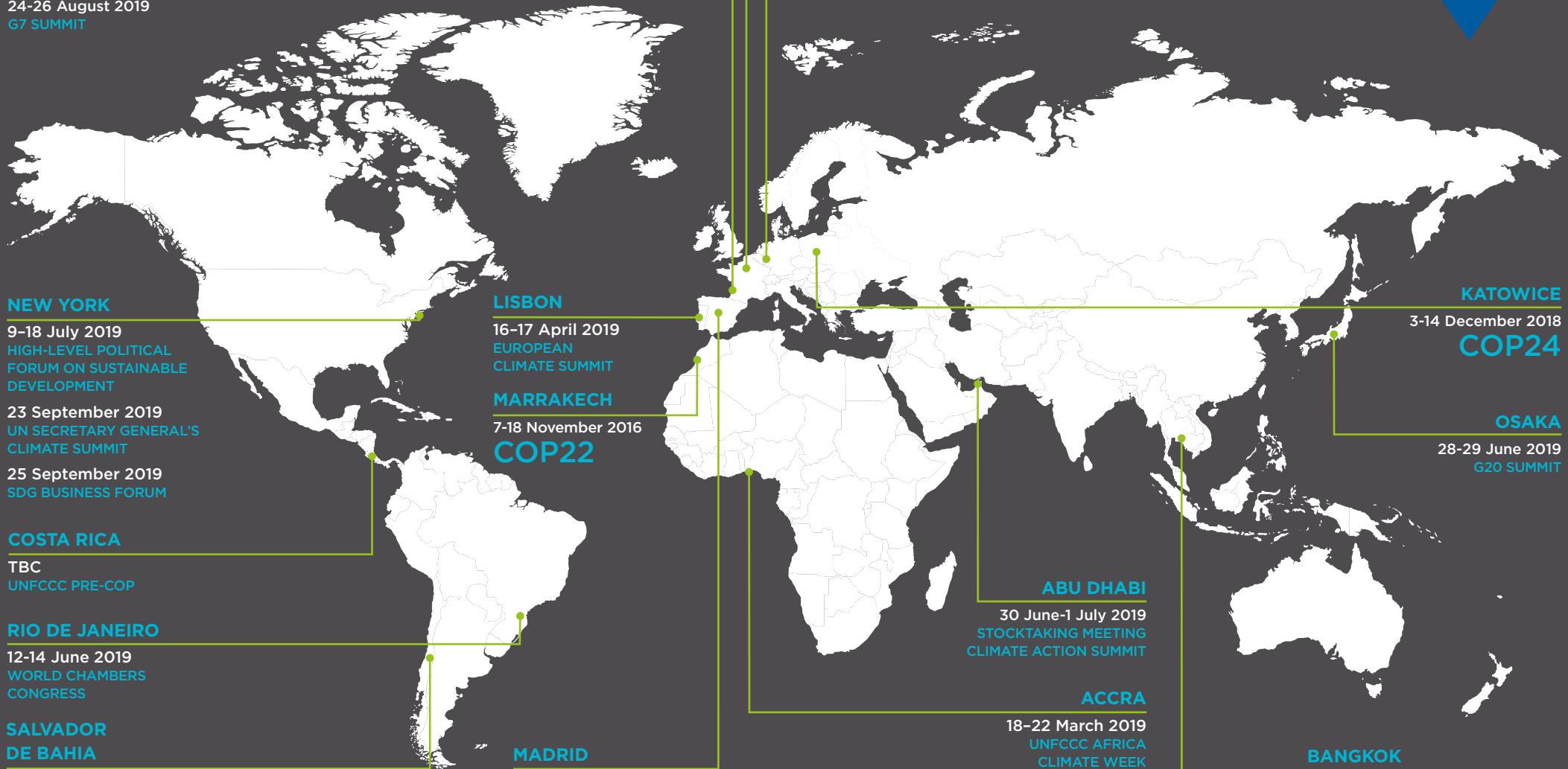
KATOWICE

3-14 December 2018

COP24

OSAKA

28-29 June 2019
G20 SUMMIT



ICC RECOMMENDATIONS TO USE MARKET MECHANISMS FOR CLIMATE ACTION

At COP24, in Katowice, Poland last December, participating countries reached an agreement on the vast majority of the implementation of the Paris Agreement—the so called **Paris Rulebook**—but they could not reach an agreement on the implementation of Article 6.

Business strongly supports the use of market-based approaches under the Paris Agreement. Article 6 of the Paris Agreement, if implemented appropriately, can be a driver for enhanced ambition of the Nationally Determined Contributions (NDCs); set a framework for effective carbon pricing; create new channels for climate finance; lead to technology transfer and capacity-building; and help to support sustainable development in many ways.

With the upcoming first period of NDC reviews approaching in 2020, ICC—on behalf of 45 million institutional members in over 100 countries—is urging Parties to reach a conclusion on the effective and transparent implementation of Article 6 at **COP25**.



1 Framework for measuring, reporting and verification

2 Integrity, transparency and reliability of emission reductions

3 Ambition and predictability

4 Technology neutrality

5 Accessibility by parties and business

6 Working on sectoral baselines and standards for emissions reduction levels

For more detailed ICC policy recommendations visit www.iccwbo.org

WE BELIEVE THAT CLIMATE ACTION IS EVERYONE'S BUSINESS

The Chambers Climate Coalition provides a unique platform for chambers to visibly demonstrate their commitment to an effective global response to the growing climate emergency. It also provides an opportunity to showcase the vital role chambers and local businesses have to play in driving the transition to a cleaner and more resilient planet.

Since its launch at the 11th World Chambers Congress, the Coalition has attracted support from a diverse range of chamber leaders across the world. Each one adding to their voice to the call for world leaders to take urgent action on climate now...

Our Coalition is founded on the view that the practical response to climate change must be rooted in local businesses and communities. Through the collective power of our grassroots efforts, we believe we have an opportunity to show that concerted action to tackle climate change is necessary, desirable and —with the right support—achievable.

THE ROAD TO
COP25



THE
CHAMBERS CLIMATE COALITION

#Chambers4Climate

GLOBAL BUSINESS AND THE CLIMATE CHALLENGE

The International Chamber of Commerce (ICC)—on behalf of 45 million institutional members—recognises that climate change is a growing emergency and wholly endorses the findings of the Intergovernmental Panel on Climate Change (IPCC) on the urgent need to keep the global temperature increase below 1.5°C.

ICC is committed to supporting the United Nations Framework Convention on Climate Change (UNFCCC) and the Paris Agreement in accelerating the transition to an inclusive and sustainable net zero emissions future.

More companies than ever before are placing climate action at the heart of their business strategy, investments and operations, embracing the opportunity to drive innovation, increase competitiveness, enhance risk management and stimulate growth. They are also calling for policy frameworks that support the alignment of their operations with the transition to an inclusive and sustainable net zero emissions future.

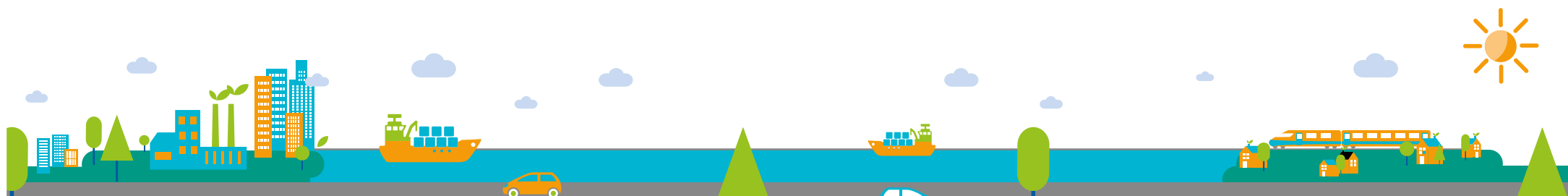
To achieve our collective climate goals and secure a just and inclusive transition to a resilient, net zero emissions future, business urges governments to:

- Recognise the urgent need for a significant increase in climate action by keeping climate change high on the political agenda and providing the short and long-term policy coherence required to stimulate investments towards a net zero emissions economy consistent with efforts to achieve the SDGs.
- Raise the ambition of the Nationally Determined Contribution (NDC) targets and long-term strategies to reach carbon neutrality by 2050 in light of the IPCC Special Report on Global Warming of 1.5°C.
- Commit to a just transition of the workforce and decent jobs in NDCs, and implement fully participatory planning processes—inclusive of governments, businesses, workers and communities—to ensure that no one is left behind in the transition.
- Encourage a robust and transparent international framework on the use of market-based approaches, which ensures environmental integrity, avoids double counting and gives markets full information on climate risks and

opportunities. Strong carbon markets and pricing signals will increase investment in solutions and strengthen the efficiency and economic benefits of the transition.

- Include business in the development and implementation of climate change policy at national and international levels given the role of business as a key actor and source of experience, advice and resources in tackling climate change while also increasing competitiveness, creating jobs and promoting sustainable economic growth.
- Develop regulatory frameworks that are integrated across government portfolios, and that support and stimulate the transition to a net zero emissions future.
- Prioritise the design of mechanisms, including through national public finance instruments, to de-risk flows of private capital into climate change adaptation and mitigation investment opportunities, particularly in developing countries.
- Channel finance to support the acceleration and encouragement of private sector innovation and break-through technologies, as well as the scale-up of technology research, development and deployment—including through appropriate fiscal policies.
- Commit to clean energy access for all and support energy efficiency through education, incentives and forward-looking policy frameworks.
- Align and integrate trade and climate rules, frameworks, institutions and policies to be mutually consistent, mutually supportive and mutually reinforcing.
- Encourage alignment with natural capital protocols and other conservation agreements and ensure the vitality of natural carbon sinks.
- Establish a recognised platform for business engagement as an interface to the UNFCCC that would serve as a resource for Parties, the UNFCCC and other stakeholders.


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